
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 14, 2010

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795UX7	
High Rate ¹	0.085%	
Allotted at High Price	83.52%	
Investment Rate ²	99.993389	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.050%	
Issue Date	December 16, 2010	
Maturity Date	January 13, 2011	
	Tendered	Accepted
Competitive	\$124,312,728,900	\$24,763,568,900
Noncompetitive	\$236,760,100	\$236,760,100
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$124,549,489,000	\$25,000,329,000⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$130,487,480,000	\$30,938,320,000
	Tendered	Accepted
Primary Dealer ⁷	\$91,950,000,000	\$9,375,840,000
Direct Bidder ⁸	\$13,955,000,000	\$1,955,000,000
Indirect Bidder ⁹	\$18,407,728,900	\$13,432,728,900
Total Competitive	\$124,312,728,900	\$24,763,568,900

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$124,549,489,000/\$25,000,329,000 = 4.98

⁶ Awards to combined Treasury Direct systems = \$114,844,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.